



## Standards Committee Meeting 16 December 2021 Summary notes

### Standards Committee participants:

Ainsley Butler, Laurent Massi, Phaedon Stamatopoulos, Marie-Charlotte Druesne, Cecilia Gardner, Eleonora Rizzuto, Sara Yood, Diana Culillas, Natalia Zhulina, Jennifer Hillard, Didier Backaert, Fabiana Di Lorenzo, Anoushka Dider-Mansour

### Apologies:

Emmanuel Piat, Joelle Ponelle, Iris Van der Veken, Noora Jamsheer, Ilan Keplan, Emily Sims

### RJC Management Team:

Peter Dawkins (Standards Manager), Nawal Ait-Hocine (RJC Strategic Advisor), Charlotte Stanbridge (Standards and training coordinator), Caroline Watson (Sustainability Projects Coordinator), Emilie Van Landeghem (Standards Coordinator)

### RJC Impacts Team:

Jasmeet Kaur Baggha (ESG and Impacts manager)

**Materials circulated in advance of call:** Presentation slides

#### 1. Introduction (Ainsley Butler)

RJC Co-chair Ainsley Butler, introduced Jasmeet Kaur Baggha, who is RJC's ESG and Impacts manager to provide an overview of the impacts department work for 2021.

#### 2. Roadmap to 2030 beyond

RJC Impacts Manager provided an overview and reminder of the RJC Roadmap, this was launched in December 2020, which indicates a clear pathway of what RJC want to achieve with members. The Impacts Manager outlined the three phases of the impacts workplan, which are all aligned with key SDGs. RJC conducted a member metrics pilot, which had 37 volunteer member companies which was comprised of, 9 large, 18 medium and 10 small companies. The aim of the pilot was to assess process of how members collect and report data. One key finding was that members didn't always collect data in same way prescribed in the methodology.

What is ESG? Environment, social, governance

- ESG framework:
  - o RJC are working with Arabesque – global asset management fund, tech platform, who gather ESG data from companies and make it visible to public.
- The result: A comprehensive framework, which structures ESG efficiently, with the COP translated from guidance tool to a reporting structure, anchored in globally recognised standards.



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SDG taskforce:

RJC has created a 26 members strong taskforce representing a multi-stakeholder platform, who will voluntarily report on implementation of SDGs. The first taskforce meeting was held in April 2021. ESG survey released in 2021, have a glimpse of RJC members and reporting practices, highlighting the real mix of reporting practices and experience.

## 2022 Impacts department

Next year:

- Strategic focus is member training and education, increase recognition of RJC certification as a risk management tool
- Member portal, new tools and training materials
- Recently joined forces with Cartier and Kering to unite brands to achieve ambitious goals

A committee member raised the question on ISEAL compliance and role of standards committee providing review of insights, what are the plans for next year to have more visibility and engagement on impacts work. The Impacts Manager noted that having a more focused working group is more beneficial and the Standards Manager noted that for standards committee, we will be discussing internally on next steps for the committee participation in 2022, looking at impacts work. Up until June next year, great focus is placed on standards. Another committee member raised the query that if it is hard to collect KPIs from members, what kind of strategy have RJC put together to make it possible, and secondly, are KPIs verified or is it self-reporting, the Impacts Manager responded noting that currently the approach is for self-reporting. A member toolkit created to provide step guidance on how members can collect data for each of the KPIs. Feedback from members noted that it helps them structure data efficiently, but ultimately, we need to continue gathering data. Discrepancy between where people are on their reporting journeys. Larger companies already have a lot of data, it is SMEs who need extra support.